

MEDIA RELEASE

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for immediate release

An extraordinary Gold Coast golf property's "endless possibilities"

A stunning Gold Coast hinterland property set for auction 25 November represents an amazing opportunity just as it is, and the potential for further development really sets it apart, according to Nicolette Wijngaarden of Unique Estates Australia.

Penny Ridge, perched above Queensland's Gold Coast hinterland just 12 minutes from Coolangatta airport, features a stunning ocean vista from its 18-hole golf course complete with club house, pro shop and a licensed, award winning restaurant and bar. The breathtaking views from the six existing one-bedroom guest bungalows strung along the ridge take in the sea, sparkling Gold Coast skyline, Mount Warning and rolling green hills, and there's plenty of room for another 11 bungalows that have already received DA approval. Each luxury bungalow contains a private spa and open fireplace.

The 29.5 hectare property boasts a spacious 4 bedroom main residence with gorgeous open plan living and entertaining areas highlighted by a large, airy rooftop deck with panoramic views stretching from South Stradbroke island to the Tweed River. There is also a separate manager's villa.

In addition to the quiet luxury of the golf course, Penny Ridge contains eight acres of established olive, lime and citrus orchards, a quality Arabica coffee plantation and its own vineyard. There is also a 25 metre pool and professional grass tennis court.

"Given the location, views, relaxed ambience yet close proximity to the Gold Coast, Penny Ridge is an exciting property as is," Ms van Wijngaarden said, "And when you consider the enormous potential, the property really stands out as an extraordinary find."

She pointed out that the 70+ acre property has a registered Community Title subdivision in 5 parts, inclusive of strata approval of the 6 existing Bungalows. There is also a DA approval for a further 24 two bedroom units, a main boutique hotel with 14 rooms, a second restaurant and a health spa.

Penny Ridge combines luxury lifestyle with solid investment potential and is a perfect location for a variety of functions including weddings, conferences, retreats and celebrations. "It's no exaggeration to say that the possibilities are endless," Ms van Wijngaarden said.

To discuss the property in more detail and to arrange a private inspection contact Ms Nicolette van Wijngaarden at Unique Estates Australia on +61 (0) 411 144 877 or email nicolette@uniqueestates.com.au

Penny Ridge is going to auction on 25 November 2011 at 11am.

Ends